

The Traffic Group defers re-listing fund raising

30 September 2009, Melbourne: Traffic signage and street sweeping company The Traffic Group (ASX:TTG) is deferring its prospectus and offer opening until after the Traffic Technologies Limited (ASX:TTI) General Meeting and Annual General Meeting on 27 October. An offer after this date will give The Traffic Group investors more clarity about the offer.

Managing director of The Traffic Group Mr Con Scrinis is one of three directors nominated for the board of Traffic Technologies. Resolutions at the Traffic Technologies General Meeting propose the election of Mr Scrinis and two other new directors with the removal of three existing directors.

Another director candidate for Traffic Technologies is Mr Ken Baxter, chairman of The Traffic Group. The third director candidate for Traffic Technologies is Mr Andrew Harris.

If all these resolutions succeed a majority of the board of The Traffic Group will also have effective control of Traffic Technologies. The determination of directors of Traffic Technologies will now occur before The Traffic Group capital raising.

The decision to defer the re-listing is based on a desire to remove any actual or potential conflict of interest and to ensure that shareholders of Traffic Technologies and potential shareholders of The Traffic Group are fully informed prior to making an investment decision.

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About The Traffic Group

The Traffic Group includes wholly owned business units Allpack Signs, Cleansweep and Russell Signs across Western Australia and South Australia and head office in Melbourne. These businesses manufacture, market and sell road and traffic signs, corporate signs and provide road sweeping services. Clients include road construction and maintenance companies, local councils and road authorities.