

Traffic Group opens IPO for \$5m

CITY BEAT: Michael Bennet | October 28, 2009

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TRAFFIC signage and street sweeping company The Traffic Group opened today its initial public offering to raise \$5 million before a planned listing next month.

The prospectus offers 25,000,000 shares at 20 cents and is set to close on November 16.

The Melbourne-based company is scheduled to list on the Australian Securities Exchange on November 23.

The IPO is being managed by Sonray Corporate.

The Traffic Group owns Allpack Signs, Cleansweep and Russell Signs which operate across Western Australia, South Australia and Victoria.

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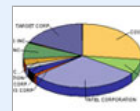


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