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HEAVY TRAFFIC

The colossal battle between the two Melbourne road sign companies, each headed by a Con and called Traffic, has stepped up a notch.

Con Scrinis, the managing director of Traffic Group, has again exploited the power of the internet to drum up support for the back-door listing of his road sign company (into the former listed fish farmer Western Kingfish) and his bid to re-take board control of the ASX-listed Traffic Technologies.

But Scrinis appears to be passing off YouTube videos as breaking television news. In his latest web appearance, Scrinis is interviewed by the hard-hitting "YouTube IPO reporter" Stephanie Manolas about the "Traffic Technologies Board Stoush". After some probing questions, Con took aim at his former business partner, Traffic Technologies managing director Con Liosatos. "Over the last two years we've sat back and watched TTI being destroyed by its current management," he told Manolas.

The video clip was posted before an investor presentation Scrinis gave at the Woolloomooloo Bay Hotel last night. But Scrinis's internet efforts have so far yielded little, given he has now delayed his planned \$5 million raising.

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