



Sydney Morning Herald Friday 18/09/2009

Page: 27
Section: Business News
Region: Sydney, AU
Circulation: 212700
Type: Capital City Daily
Size: 107.12 sq.cms.



slice
slicemedia.com

press clip



Scott Rochfort will
only bare his fangs
when it's a full moon.

Traffic jam

Con Scrinis is pressing on with his ambitious plans to simultaneously be the managing director of two listed road-sign companies, both called Traffic.

The Melbourne Greek business identity wants to raise \$5 million to backdoor-list his road sign and street-sweeping company Traffic Group into the aquaculture company Western Kingfish, which went into administration last year.

Scrinis will host a series of pub investor briefings in Sydney (the Woolloomooloo Bay Hotel), Melbourne, Brisbane and Perth later this month.

At the same time Scrinis is trying to wrestle back control of the company Traffic Technologies of which he was joint managing director until 2007 - with another Con.

He has lobbied a request for a shareholder meeting to depose Traffic's chairman, Ray Horsburgh, and Con Liosatos (aka the other Con) as managing

director. The two Cons were in business together for 20 years before falling out in 2007. "The joint MD thing just wasn't working," explained Scrinis to CBD. As for his bid to wrestle back control of the old company in which he still has a 13 per cent stake, Scrinis explained: "TTI needs an urgent restructure and clean-up before it's too late. The whole thing's turned to crap."

Scrinis's YouTube video promoting his backdoor listing had attracted 31 views by late yesterday afternoon.

His fund-raising track record so far hasn't set the world on fire.

He is yet to raise a cent for the Melbourne Around the Bay in a Day cycling charity event he plans to ride in next month. Scrinis is riding in the Middletons Straight Talkers team. Middletons happens to be the law firm representing the Traffic company that Scrinis wants to clean up. Hope that all makes sense.