



**Australian**  
**Thursday 1/10/2009**  
Page: 21  
Section: Business News  
Region: Australia, AU  
Circulation: 138765  
Type: National  
Size: 28.22 sq.cms.



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## Give way sign

TRAFFIC signage and street sweeping company The Traffic Group has deferred a \$5m capital raising to avoid a conflict of interest that could arise from the use of the funds. TTG was offering 25 million shares at 20c each in an initial public offering. Yesterday, it said it was deferring the offer until after the annual general meeting of rival traffic services provider Traffic Technologies on October 27. TTG managing director Con Scrinis is a former joint managing director of Traffic Technologies and still a major shareholder. He set up TTG after he left Traffic Technologies in August 2007.