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HEADLINE: Board tilt stuck in traffic

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Traffic Group head Con Scrinis pitched the merits of his move on the Traffic Technologies board at a gathering in Brisbane last night and he is aiming to return to the company he founded and replace chairman Ray Horsburgh and two other directors. However, his plans for a \$5 million capital raising to list the Traffic Group are on hold after some uncomfortable meetings with the Australian Securities and Investments Commission over the prospectus, news that punters at Sydney's Woolloomooloo Bay hotel heard during an open bar briefing on Tuesday night. That was different to what was announced publicly yesterday.

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MENTIONS: Australian Securities and Investments Commission

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