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## Not wise to play with Traffic, Con

THIS battle for the boardroom of Traffic Technologies is causing lots of swerving around the traffic cones.

It was chairman Ray Horsburgh's turn yesterday to set former joint CEO and board aspirant Con Scrinis right with a stinging missive about his "clear" conflicts of interest and claims he had run up too much debt on bad acquisitions before he resigned in 2007.

Former Victorian Opposition leader Alan Brown, chief executive Con Liosatos and Ray also made written pleas to keep their board positions.

Ray also took the opportunity to postpone the battle for three board seats by amalgamating the October 14 shareholder meeting Con Scrinis had called with the scheduled annual general meeting on October 27.

With Traffic Technologies shareholders being offered priority access in the looming float of the Con Scrinis-led competitor Traffic Group, the lollypop operator at the front of the Hilton on the Park can look forward to directing a lot of traffic on that day.