

**IN THE FEDERAL COURT OF AUSTRALIA  
VICTORIA DISTRICT REGISTRY  
GENERAL DIVISION**

No: (P)VID751/2009

TRAFFIC TECHNOLOGIES LIMITED ACN 080 415 407  
Applicant

CONSTANTINE ANDREW SCRINIS  
First Respondent

ASTRA GLEN PTY LTD ACN 006 687 805  
Second Respondent

**ORDER**

**JUDGE:** Justice Kenny

**DATE OF ORDER:** 21 October 2009

**WHERE MADE:** Melbourne

**THE COURT ORDERS THAT:**

Upon :

The applicant by its Senior Counsel undertaking to abide by any order the Court may make as to damages in case the Court shall hereafter be of the opinion that the respondents shall have sustained any, by reason of these orders and undertakings hereafter; and

The first respondent by his Counsel having provided the following undertakings:

1. The first respondent, his employees, servants or agents or any of them will not until trial or further order:
  - (a) send any further letters to the applicant's shareholders in the same or substantially the same form of exhibit "PKC-2" to the affidavit of Peter Kenneth Crafter sworn 20 October 2009 (the *Letter*); or



- (b) make the Representations as defined in paragraph 13 of that Affidavit.
2. The first respondent will provide to the applicant's solicitors by 5.00pm today a list containing the names and contact details for all persons to whom the Letter or any other correspondence in substantially the same form as the Letter has been sent by the first respondent, his employees, servants or agents or any of them, or to whom any of the alleged Representations have been made by the first respondent, his employees, servants or agents or any of them (the *List*).
  3. The first respondent will sign by 5.00pm today a letter in the form attached to these orders to be sent by the applicant to all of the persons or corporations on the List and or all of its shareholders.

**THE COURT DIRECTS THAT:**

1. The applicant not make any public statement with respect to these proceedings unless it first provides a draft of such a statement to the respondents' solicitors not less than 4 hours prior to the intended making of that statement.

**AND THE COURT FURTHER ORDERS THAT:**

2. There be a directions hearing at 9.30am on 2 November 2009.
3. There be liberty to apply upon reasonable notice.
4. Costs be reserved.

**DATED:** 21 October 2009



Dear [INSERT NAME]

Traffic Technologies Limited made an application to the Federal Court seeking injunctions against me and Astra Glen Pty Ltd.

Following that application Traffic Technologies Limited and I have agreed upon some facts that may bear on your consideration at the general meeting to be held next week.

I now state as follows:


- (a) In the 2007 financial year the audited accounts of the company show revenues of \$92,801,799 and that the EBITDA was a profit of \$2,700,000.
- (b) In the 2009 financial year the audited accounts for the company show the EBITDA (before non-recurring items) was a profit of \$4,800,000.
- (c) I resigned as a director on 13 August 2007. The share price at that time was 34 cents. On the date of my earlier letter to you of 13 October 2009 it was 6 cents.
- (d) I co-founded Traffic Technologies Limited with Mr Constantinos Liosatos.

Yours faithfully,

Con Scrinis

Date that entry is stamped: 21 OCT 2009



 Deputy District Registrar