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CITY BEAT

ANDREW MAIN



Con caught in traffic

TALKING of mail, this column got the proxy numbers about right in estimating how the voting would go at the EGM of **Traffic Technologies**, a slightly smaller enterprise, in Melbourne yesterday. Founder **Con Scrinis** was having a tilt at replacing chairman **Ray Horsburgh** and the board, with a view to backdoor-listing his own new unlisted enterprise, conveniently named **Traffic Group**. We'd said the proxies were running about 60 per cent in favour of the incumbent board and the final vote number came out at 62 per cent. But it hit us like a thunderclap that Scrinis is relatively undamaged by the setback. All that free publicity he's been getting for his boardroom stoush should mean he won't have to hire the Myer Music Bowl to get an IPO away. Given that he makes all sorts of traffic bollards etcetera, he might look to do something eye-catching with a slow-traffic roundabout or two.